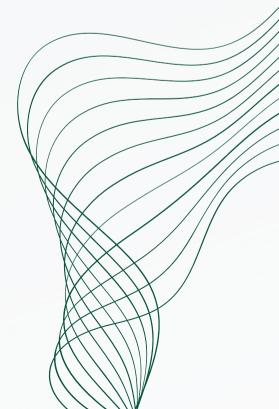
OPPORTUNITY Scholarship Program Overview







ABOUT



The North Carolina Opportunity Scholarship Program (OSP) was born out of the ideology that families in our state should have access to the school that best fits their child's needs, regardless of their zip code or income. Established by the North Carolina General Assembly in 2013, OSP has now served thousands of families and students from across North Carolina.

Previously, scholarships have been awarded based on a family's household income, and prior public school enrollment, to be used to pay the required tuition and fees to attend an eligible private school. Since 2013 there have been 25,568 recipients of the Opportunity Scholarship Program.





CHANGES FOR THE 2024-2025 SCHOOL YEAR INCLUDE:

Removal of the income cap for families to receive the scholarship; now all North Carolina students in kindergarten through 12th grade will be eligible for the Scholarship regardless of income.

Prior public school enrollment is no longer a requirement for eligibility for the scholarship. A student's scholarship amount will be based on household income. Scholarship amounts will range from approximately \$3,000 to approximately \$7,000. For the 2024-2025 school year -191 million OSP dollars total available for new and renewal students

For the 2025-2026 school year -415 million OSP dollars available for new and renewal students

6

An additional \$15M to be added each year through 2032-33



ESTIMATED INCOME GUIDELINES AND AWARD AMOUNTS

Lower income

higher scholarship amount

2024-25 guidelines will be updated in late January 2024



The following chart shows estimated income guidelines and award amounts.





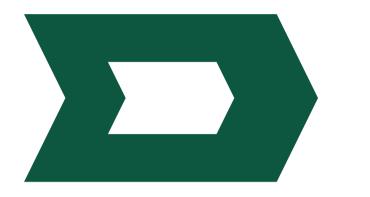
Opportunity Scholarship Household Income Guidelines 2024-2025

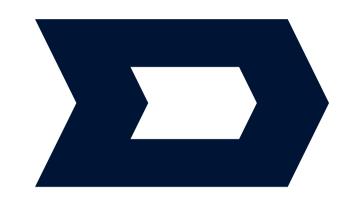
| | Maximum Household Gross Income 2 | | |
|------------------------|--|--|--|
| Number in Household | Award Tier 1 Maximum Income to receive \$7,468 up to the cost of tuition and fees | Award Tier 2 Maximum Income to receive \$6,722 up to the cost of tuition and fees | Award Tier 3 Maximum Income to receive \$4,480 up to the cost of tuition and fees |
| 2 | \$37,814 | \$75,628 | \$170,163 |
| 3 | \$47,767 | \$95,534 | \$214,952 |
| 4 | \$57,720 | \$115,440 | \$259,740 |
| 5 | \$67,673 | \$135,346 | \$304,529 |
| 6 | \$77,626 | \$155,252 | \$349,317 |
| 7 | \$87,579 | \$175,158 | \$394,106 |
| 8 | \$97,532 | \$195,064 | \$438,894 |
| 9 | \$107,485 | \$214,970 | \$483,683 |
| 10 | \$117,438 | \$234,876 | \$528,471 |
| 11 | \$127,391 | \$254,782 | \$573,260 |
| 12 | \$137,344 | \$274,688 | \$618,048 |

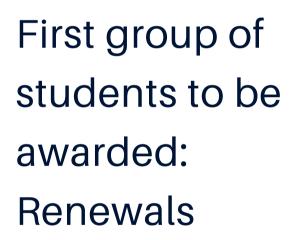
How do you determine your household size and income? Click here.

| 3 | | |
|-----|---|---|
| Inc | Award Tier 4 Income Not Reported, or ome Above Tier 3 maximum Receives \$3,360 up to the cost of tuition and fees | |
| | (No income limit) | |
| | Renewals (students who r considered first for 2024 - Eligible new student appli – March 1 will be awarded | ions submitted between February 1 ased on household income, starting ips will be offered to families in |
| | | ications exceeds the amount of I be established to fill slots that may ate. |
| | | |

ORDER OF AWARDING OSP DOLLARS







New student applications submitted February 1 - March 1 will be awarded in the order below:

- Tier 1
- Tier 2
- Tier 3
- Tier 4

Additional students may be awarded in the order of application submission after the groups above.

After March 1, applications are considered on a first-come, firstserved basis, if monies are still available.



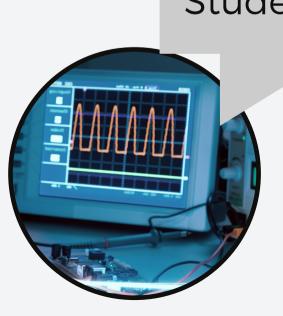
WHAT IS REQUIRED OF THE SCHOOL IF They accept osp students?

Students in grades 3-12 must take a nationally standardized test



Grades 3 and 8 must take a national by the state





Grades 3 and 8 must take a nationally standardized test assigned

Students in grade 11 must take the ACT



OSP - WHAT IT IS <u>NOT</u>

03

01 A SCHOLARSHIP AUTOMATICALLY PROVIDED TO ALL STUDENTS

02 FUNDED ADEQUATELY TO COVER ALL NC STUDENTS

DOES NOT IMPACT HPCA'S ADMISSIONS STANDARDS OR POLICIES





NCSEAA ADMINISTERS THE PROGRAM

NCSEAA

North Carolina State Education Assistance Authority

- Manages the application and award process.
- Ensures the school meets program requirements.
- Verifies each student's eligibility.
- Disburses Opportunity Scholarship funds directly to the school.
- The HPCA Finance Office cannot answer questions about your OSP applications.



WHAT WILL YOU NEED **BEFORE APPLYING?**

01

02

03

04

CAN BE LISTED IN THE MYPORTAL OSP ACCOUNT)

STUDENT'S SOCIAL SECURITY NUMBER

PARENT'S DRIVER'S LICENSE NUMBER

ANNUAL HOUSEHOLD INCOME FOR TAX YEAR 2023

PARENT'S SOCIAL SECURITY NUMBER (ONLY ONE PARENT

HOW WILL I KNOW IF WE RECEIVED THE OSP?

Early April Check **MyPortal** regularly for an award offer or waitlist notification.

If your student receives an award offer, you will have a deadline to accept or decline your student's award in MyPortal.

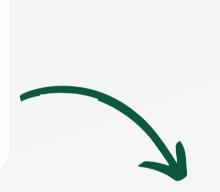
If the number of eligible applications exceeds the amount of funds available, students will be added to a waitlist to fill slots that may become available at a later date.

Parents should regularly check each student's record in MyPortal for required tasks that must be completed.

Scholarships are awarded per student, not per household.

WHAT HAPPENS IF I AM Already Receiving Financial aid from HPCA?

You will need to re-apply for any HPCA Financial Aid yearly.



Financial Aid will be awarded based on the policy for the current school year.

If financial aid is awarded, and then the family also receives OSP, the HPCA financial aid amount will be adjusted.



When applying for HPCA Financial Aid, all 2023 tax documents must be completed.

WHAT'S NEXT? Assistance Authority FEBRUARY 1 - MARCH 1, 2024

New Student OSP Application: <u>www.NCSEAA.edu</u>

- K12 Grants
- Opportunity Scholarships

Renewing Student Application: https://myportal.ncseaa.edu

• The parent must complete a separate renewal process for each renewing student.

February 1 – March 1

Add student(s) to your MyPortal parent account and complete your application(s). Submit a separate application for each student and enter the same household size and income for each student.





